



How to File Form 990-PF

A Complete Guide for
Private Foundations



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1. About Form 990-PF

Form 990-PF is used by private foundations to report their revenue, expenses, direct charitable activities, capital gains, losses, officer details, distributable amount, qualifying distributions, and income-producing activities annually to the IRS.

Form 990-PF		Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation		OMB No. 1545-0047	
Department of the Treasury Internal Revenue Service		▶ Do not enter social security numbers on this form as it may be made public. ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.		2021 Open to Public Inspection	
For calendar year 2021 or tax year beginning _____, 2021, and ending _____, 20					
Name of foundation _____			A Employer identification number _____		
Number and street (or P.O. box number if mail is not delivered to street address) _____		Room/suite _____	B Telephone number (see instructions) _____		
City or town, state or province, country, and ZIP or foreign postal code _____			C If exemption application is pending, check here <input type="checkbox"/>		
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>		
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ _____		J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)				(a) Revenue and expenses per books	(b) Net investment income
				(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities				
5a	Gross rents				



Organizations must file Form 990-PF before the **15th day of the 5th month** after their accounting period ends.

If you are operating on a Calendar Tax Year, your deadline to file Form 990-PF is **May 15th**.

2. Instructions on How to Fill Out Form 990-PF

IRS Form 990-PF consists of 16 parts.

This guide will provide detailed instructions on how to complete each part of the form.

Basic Information about your Organization

Form 990-PF	Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation	OMB No. 1545-0047
Department of the Treasury Internal Revenue Service	▶ Do not enter social security numbers on this form as it may be made public. ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.	2021 Open to Public Inspection
For calendar year 2021 or tax year beginning _____, 2021, and ending _____, 20		
Name of foundation		A Employer identification number
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions)
City or town, state or province, country, and ZIP or foreign postal code		C If exemption application is pending, check here ▶ <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here . . . ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation . . . ▶ <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here . . . ▶ <input type="checkbox"/>

The IRS requires private foundations to provide the following basic information.

At the top of the form, Enter the following:

- ✓ Start and end dates of their tax year
- ✓ Name and address of their organization

Following that, there will be separate boxes that require details about:

- ✓ **Box A**
Employer Identification Number (EIN)
- ✓ **Box B**
Telephone number

A Employer identification number	<input type="text"/>
B Telephone number (see instructions)	<input type="text"/>
C If exemption application is pending, check here ▶	<input type="checkbox"/>
D 1. Foreign organizations, check here . . . ▶	<input type="checkbox"/>

Check the following fields if applicable:

✓ **Box C**

For foundations whose exempt application status is pending

✓ **Box D**

For foreign organizations

✓ **Box E**

For private foundations terminated under section 507(b)(1)(A)

✓ **Box F**

For Foundations in a 60-month termination under 507(b)(1)(B)

✓ **Box G**

Mention the Purpose for which the return is being filed.

G Check all that apply:

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

✓ **Box H**

Type of Organization

✓ **Box I**

The Fair market value of all assets at the end of the year

✓ **Box J**

Accounting method

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

<p>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$</p>	<p>J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)</p>
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C If exemption application is pending, check here ▶

D 1. Foreign organizations, check here . . . ▶
 2. Foreign organizations meeting the 85% test, check here and attach computation . . ▶

E If private foundation status was terminated under section 507(b)(1)(A), check here . . . ▶

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . ▶

Part 1 - Analysis of Revenue and Expenses

This part is split into two subparts.

- ✓ Revenue
- ✓ Operating and Administrative Expenses

Revenue (Lines 1-12)

You need to report your foundation's revenue generated from various sources.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursement for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2) . . .				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11					

➔ Lines 1-11:

Enter the values of **contributions, gifts, interest on savings, dividends,** interest from securities, gross rents, net short-term capital gain, income modifications, gross sales less returns, allowances, and other incomes.

➔ Line 12:

Mention the Total Revenue by adding Lines 1 through 11.

Note: If your foundation is not required to attach Schedule B, you need to check the box on Line 2.

Operating and Administrative Expenses (Lines 13 - 26)

Report various expenses made by your foundation during the corresponding tax year.

Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	Total operating and administrative expenses. Add lines 13 through 23				
25	Contributions, gifts, grants paid					
26	Total expenses and disbursements. Add lines 24 and 25					

➔ Lines 13 - 23:

Enter the **employee salaries**, the compensation given to officers, directors, and trustees, pension plans, travel expenses, and expenses made towards conferences, and meetings.

➔ Line 24:

Enter the **total operating and administrative expenses** by adding Lines 13 through 23.

➔ Line 25:

Enter the contributions, gifts, and grants paid.

➔ Line 26:

Enter the **total expenses and disbursements** by adding Lines 24 and 25.

27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)				
c	Adjusted net income (if negative, enter -0-)				

➔ **Line 27:**

After providing all the revenue and expenses information, enter the following details:

- ✓ Excess of revenue over expenses and disbursements
- ✓ Net investment income
- ✓ Adjusted net income

Part II - Balance Sheet

This part is split into three parts:

- ✓ Assets
- ✓ Liabilities
- ✓ Net Assets or Fund Balances

Assets (Lines 1 -16)

The balance sheet requires details regarding your foundation's assets.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)				

➔ **Lines 1 - 15:**

Enter the values for cash-non-interest-bearing, savings, investments, grants, prepaid expenses, deferred charges, Investments-mortgage loans, and other assets at the beginning and the end of the tax year.

➔ **Line 16:**

Enter the value of **Total Assets**.

Liabilities (Line 17-23)

Report the details regarding your foundation's liabilities.

Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)			

➔ **Lines 17 - 22:**

Enter the liability details such as **deferred revenue**, grants payable, and **loans** from officers, directors, trustees, and other disqualified persons.

➔ **Line 23:**

Enter the value of Total Liabilities by adding Lines 17 through 22.

Net Assets or Fund Balances (Line 24-30)

Provide the details about your foundation's net assets or fund balances.

Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ► <input type="checkbox"/> and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	Total net assets or fund balances (see instructions)			
	30	Total liabilities and net assets/fund balances (see instructions)			



➔ **Line 24 -28:**

Enter the asset or fund balance details such as net assets without donor restrictions, net assets with donor restrictions, Capital stock, trust principal, current funds and retained earnings, accumulated income, endowment, and any other funds.

➔ **Line 29:**

Enter the **total net assets or fund balances**.

➔ **Line 30:**

Enter the **total liabilities and net assets/fund balances**.

Part III - Analysis of Changes in Net Assets or Fund Balances

Any excess of revenue or expenses at the end of the tax year can generally be attributed to a change in an organization’s net assets.

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year’s return)	1
2	Enter amount from Part I, line 27a	2
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6

➔ **Lines 1- 6:**

Report the **changes in your organization’s net assets** by calculating the difference between the values of net assets at the beginning and the end of the year.

Part IV - Capital Gains and Losses for Tax on Investment Income

The gains and losses in terms of long-term and short-term investment income can be reported in this part.

Note: This part doesn't apply to foreign organizations.

Part IV Capital Gains and Losses for Tax on Investment Income				
(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(j) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3

➔ Line 1:

Enter the following details:

- ✓ Assets
- ✓ Liabilities
- ✓ Net Assets or Fund Balances
- ✓ Gross sales price
- ✓ Depreciation allowed
- ✓ Cost or other basis plus the expense of sale
- ✓ Gain or loss (e + f - g)



➔ Line 2:

Enter the **capital gain net income (or) net capital loss**.

➔ Line 3:

Enter the net short-term capital gain (or) loss as defined in sections 1222(5) and (6).

Part V - Excise Tax Based on Investment Income

Any excess of revenue or expenses at the end of the tax year can generally be attributed to a change in an organization's net assets.

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)	
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2
3 Add lines 1 and 2	3
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4

➔ Line 1:

- ✓ The exempt operating foundations described in section 4940(d)(2) are required to check the box and enter "N/A".
- ✓ All other domestic foundations enter 1.39% (0.0139) of line 27b (Net investment income).

➔ Line 2 - 4:

- ✓ These lines are only for Section 4947(a)(1) trusts and taxable foundations.
- ✓ Enter the tax under section 511 and Subtitle A (income) tax.

6 Credits/Payments:		
a 2021 estimated tax payments and 2020 overpayment credited to 2021	6a	
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d		7
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax ▶ Refunded ▶		11



➔ Lines 5 - 11:

Enter the tax based on their investment income, any penalty for underpayment of estimated tax, and tax due and overpayment.

Part VI-A Statements Regarding Activities

In this part, each question must be answered in "Yes," "No," or "N/A".

Part VI-A Statements Regarding Activities		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV		
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶		

➔ Lines 1 - 16:

Answer all the questions regarding your foundation's political activities and expenditures, unrelated business income, substantial contributors, and a few other information.

When to File Form 990-T?

If your foundation has a gross income of \$1,000 or more from unrelated businesses for the tax year, you must file Form 990-T.

[Learn More.](#)



b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	8b
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13
14	The books are in care of ▶ Telephone no. ▶ Located at ▶ ZIP+4 ▶	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year ▶	15
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of	16

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

This part also consists of a series of "Yes" or "No" questions regarding your foundation's activities.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required		Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
c	Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d	

➡ Lines 1 - 8:

Any foundation that answers "Yes" to any of the questions in this part should file **Form 4720** unless an exception applies.



<p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):</p> <p>a At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021?</p> <p>If "Yes," list the years ► 20____, 20____, 20____, 20____</p> <p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)</p> <p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____</p> <p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?</p> <p>b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.)</p> <p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?</p>	<table border="1" style="border-collapse: collapse; width: 100%;"> <tr><td style="width: 50px;"> </td><td style="width: 50px;"> </td></tr> <tr><td style="text-align: center;">2a</td><td style="text-align: center;"><input type="checkbox"/></td></tr> <tr><td style="text-align: center;">2b</td><td style="text-align: center;"><input type="checkbox"/></td></tr> <tr><td style="text-align: center;">2c</td><td style="text-align: center;"><input type="checkbox"/></td></tr> <tr><td style="text-align: center;">3a</td><td style="text-align: center;"><input type="checkbox"/></td></tr> <tr><td style="text-align: center;">3b</td><td style="text-align: center;"><input type="checkbox"/></td></tr> <tr><td style="text-align: center;">4a</td><td style="text-align: center;"><input type="checkbox"/></td></tr> <tr><td style="text-align: center;">4b</td><td style="text-align: center;"><input type="checkbox"/></td></tr> </table>			2a	<input type="checkbox"/>	2b	<input type="checkbox"/>	2c	<input type="checkbox"/>	3a	<input type="checkbox"/>	3b	<input type="checkbox"/>	4a	<input type="checkbox"/>	4b	<input type="checkbox"/>
2a	<input type="checkbox"/>																
2b	<input type="checkbox"/>																
2c	<input type="checkbox"/>																
3a	<input type="checkbox"/>																
3b	<input type="checkbox"/>																
4a	<input type="checkbox"/>																
4b	<input type="checkbox"/>																

Form 4720 is used with Form 990-PF to figure out and report the initial taxes imposed under sections 4941, 4942, 4943, 4944, and 4945 on private foundations, foundation managers, and disqualified persons.

<p>5a During the year, did the foundation pay or incur any amount to:</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?</p> <p>(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes?</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions</p> <p>c Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/></p> <p>d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?</p> <p>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</p> <p>5a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?</p> <p>If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?</p> <p>8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?</p>	<table border="1" style="border-collapse: collapse; width: 100%;"> <thead> <tr> <th style="width: 50px;"> </th> <th style="width: 20px;">Yes</th> <th style="width: 20px;">No</th> </tr> </thead> <tbody> <tr><td style="text-align: center;">5a(1)</td><td style="text-align: center;"><input type="checkbox"/></td><td style="text-align: center;"><input type="checkbox"/></td></tr> <tr><td style="text-align: center;">5a(2)</td><td style="text-align: center;"><input type="checkbox"/></td><td style="text-align: center;"><input type="checkbox"/></td></tr> <tr><td style="text-align: center;">5a(3)</td><td style="text-align: center;"><input type="checkbox"/></td><td style="text-align: center;"><input type="checkbox"/></td></tr> <tr><td style="text-align: center;">5a(4)</td><td style="text-align: center;"><input type="checkbox"/></td><td style="text-align: center;"><input type="checkbox"/></td></tr> <tr><td style="text-align: center;">5a(5)</td><td style="text-align: center;"><input type="checkbox"/></td><td style="text-align: center;"><input type="checkbox"/></td></tr> <tr><td style="text-align: center;">5b</td><td style="text-align: center;"><input type="checkbox"/></td><td style="text-align: center;"><input type="checkbox"/></td></tr> <tr><td style="text-align: center;">5d</td><td style="text-align: center;"><input type="checkbox"/></td><td style="text-align: center;"><input type="checkbox"/></td></tr> <tr><td style="text-align: center;">6a</td><td style="text-align: center;"><input type="checkbox"/></td><td style="text-align: center;"><input type="checkbox"/></td></tr> <tr><td style="text-align: center;">6b</td><td style="text-align: center;"><input type="checkbox"/></td><td style="text-align: center;"><input type="checkbox"/></td></tr> <tr><td style="text-align: center;">7a</td><td style="text-align: center;"><input type="checkbox"/></td><td style="text-align: center;"><input type="checkbox"/></td></tr> <tr><td style="text-align: center;">7b</td><td style="text-align: center;"><input type="checkbox"/></td><td style="text-align: center;"><input type="checkbox"/></td></tr> <tr><td style="text-align: center;">8</td><td style="text-align: center;"><input type="checkbox"/></td><td style="text-align: center;"><input type="checkbox"/></td></tr> </tbody> </table>		Yes	No	5a(1)	<input type="checkbox"/>	<input type="checkbox"/>	5a(2)	<input type="checkbox"/>	<input type="checkbox"/>	5a(3)	<input type="checkbox"/>	<input type="checkbox"/>	5a(4)	<input type="checkbox"/>	<input type="checkbox"/>	5a(5)	<input type="checkbox"/>	<input type="checkbox"/>	5b	<input type="checkbox"/>	<input type="checkbox"/>	5d	<input type="checkbox"/>	<input type="checkbox"/>	6a	<input type="checkbox"/>	<input type="checkbox"/>	6b	<input type="checkbox"/>	<input type="checkbox"/>	7a	<input type="checkbox"/>	<input type="checkbox"/>	7b	<input type="checkbox"/>	<input type="checkbox"/>	8	<input type="checkbox"/>	<input type="checkbox"/>
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Part VII - Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

This part requires you to provide details about your foundation's officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

➔ Line 1:

Enter the following details:

- ✓ Name & address
- ✓ Title & average work hours Compensation
- ✓ Benefit plan contributions
- ✓ Expense account

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors				
1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

➔ Lines 2 and 3:

Enter the compensation amounts of the **five highest-paid employees** and **independent contractors** (other than those included in line 1—see instructions). If none, enter "NONE."

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)		
3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Part VIII-A - Summary of Direct Charitable Activities

The charitable activities, events, and expenses made during the tax year, including relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc., can be summarized in this part.

Part VIII-A Summary of Direct Charitable Activities		Expenses
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		
1		
2		
3		
4		

Part VIII-B - Summary of Program-Related Investments

Program-related investments are the investments made by the organization which serve the foundation's exempt purpose.

Part VIII-B Summary of Program-Related Investments (see instructions)		Amount
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		
1		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		

➔ Lines 1 and 2:

Enter two of your foundation's **major program-related investments** made during the tax year.

➔ Line 3:

If your foundation makes any **other program-related investments**, enter them here.

Part IX - Minimum Investment Return

All domestic foundations must complete this part.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)	
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:
a	Average monthly fair market value of securities 1a
b	Average of monthly cash balances 1b
c	Fair market value of all other assets (see instructions) 1c
d	Total (add lines 1a, b, and c) 1d
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e
2	Acquisition indebtedness applicable to line 1 assets 2
3	Subtract line 2 from line 1d 3
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) 4
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 5
6	Minimum investment return. Enter 5% (0.05) of line 5 6

➔ Line 1:

List out the FMV of assets not used (or held for use) directly for charitable purposes, Average monthly FMV of securities, Average monthly cash balances, and FMV of all other assets.

➔ Line 2:

Enter the application indebtedness of the assets mentioned on Line 1.

➔ Lines 3 and 4:

Determine and enter the Cash deemed held for charitable activities.

➔ Lines 5 and 6:

Using the above information, the net value of noncharitable-use assets and minimum investment return can be derived and reported.

Part X - Distributable Amount

Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations do not need to complete this section.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here <input type="checkbox"/> and do not complete this part.)			
1	Minimum investment return from Part IX, line 6		1
2a	Tax on investment income for 2021 from Part V, line 5	2a	
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b		2c
3	Distributable amount before adjustments. Subtract line 2c from line 1		3
4	Recoveries of amounts treated as qualifying distributions		4
5	Add lines 3 and 4		5
6	Deduction from distributable amount (see instructions)		6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7

➔ Lines 1 - 7:

Report the monetary amount for the tax year that your foundation must distribute by the end of 2021 as qualifying distributions to avoid the 30% tax on the undistributed portion.

Part XI - Qualifying Distributions

Qualifying distributions are amounts spent or amounts set aside for religious, educational, or similar charitable purposes.

Part XI Qualifying Distributions (see instructions)			
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	

➔ Line 1a and 1b:

Enter expenses, contributions, gifts, and program-related investments.

➔ Line 2:

Enter the amounts paid to acquire assets used or held for carrying out charitable activities:

➔ **Line 3:**

Enter the amounts set aside for specific charitable projects that satisfy the Suitability test and Cash distribution test

➔ **Line 4:**

Using the above information, Qualifying distributions can be derived and reported here.

Part XII - Undistributed Income

Non-operating foundations must complete this part.

The purpose of this part is to enable your foundation to comply with the rules for applying its qualifying distributions for the year 2021.

➔ **Lines 1 - 10:**

- ✓ Reduce any undistributed income from prior years.
- ✓ You can use all remaining qualifying distributions for 2021 to satisfy **elections**.

Part XII Undistributed Income (see instructions)		(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1	Distributable amount for 2021 from Part X, line 7				
2	Undistributed income, if any, as of the end of 2021:				
a	Enter amount for 2020 only				
b	Total for prior years: 20 ____, 20 ____, 20 ____				
3	Excess distributions carryover, if any, to 2021:				
a	From 2016				
b	From 2017				
c	From 2018				
d	From 2019				
e	From 2020				
f	Total of lines 3a through e				
4	Qualifying distributions for 2021 from Part XI, line 4: ► \$ _____				
a	Applied to 2020, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2021 distributable amount				
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)				

- ✓ If no elections are involved, apply the remaining qualifying distributions to 2021 distributable amount.
- ✓ If the remaining **qualifying distributions** are greater than the 2021 distributable amount, treat it as a distribution out of corpus.
- ✓ Enter the amount of excess distributions carryover for the five prior tax years.

6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) .				
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019				
d Excess from 2020				
e Excess from 2021				

Part XIII - Private Operating Foundations

All organizations that claim status as **private operating foundations** under section 4942(j)(3) or (5) for 2019 must complete this section.

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)					
1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling ▶				
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a	Tax year	Prior 3 years			(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed				
b	85% (0.85) of line 2a				
c	Qualifying distributions from Part XI, line 4, for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon:				
a	"Assets" alternative test—enter:				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test—enter ² / ₃ of minimum investment return shown in Part IX, line 6, for each year listed				
c	"Support" alternative test—enter:				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

➔ Line 1a and 1b:

Enter your foundation's **determination date** (if received), and mention if your foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5).

➔ Line 2:

Enter the lesser of the adjusted net income or the **minimum investment return** for each year listed and provide details about the qualifying distributions.

➔ Line 3:

Enter details about the alternative tests relied upon.



Part XIV - Supplementary Information

This part needs to be completed only if your foundation has **\$5,000 or more in assets** at any time during the year.

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

➡ Line 1:

Provide details about foundation managers.

➡ Line 2:

Enter details about contributions, grants, gifts, loans, scholarships, etc., programs.

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				

➡ Line 3:

Enter details about the grants and contributions paid during the year or approved for future payment.

Total				3a
Approved for future payment				

Part XV-A - Analysis of Income-Producing Activities

In this part, details about your foundation's unrelated business income and exempt function income generated from various sources are required.

➔ Line 1 - 13:

Enter details about program service revenue, Membership dues and assessments, Dividends and interest from securities, etc.,

Part XV-A Analysis of Income-Producing Activities					
Enter gross amounts unless otherwise indicated.					
	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					
13 Total. Add line 12, columns (b), (d), and (e)					13

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

This part requires an explanation of how each activity for which income is reported in Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes	
Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI - Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

This part requires details regarding the **transfers and transactions** and other transactions. It consists of a series of “Yes” or “No” questions.

Part XVI		Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations	
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	
	(2) Other assets	1a(2)	
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	
	(3) Rental of facilities, equipment, or other assets	1b(3)	
	(4) Reimbursement arrangements	1b(4)	
	(5) Loans or loan guarantees	1b(5)	
	(6) Performance of services or membership or fundraising solicitations	1b(6)	
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	
d	If the answer to any of the above is “Yes,” complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		
(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

➔ Line 1:

Enter “Yes” if your foundation engaged in any transfers or transactions with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or section 527 political organizations

➔ Lines 1a - 1d:

Mention if your foundation engaged in **transfers or other transactions** with a noncharitable exempt organization, sharing of facilities, or other assets, and provide an explanation if you have answered "Yes" for any questions.

➔ Line 2:

Enter “Yes” if your foundation is affiliated with any tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or Section 527) and elaborate on the details in the table.



Signature

Your organization's authorized members must sign, date, and fill in the signer's title to approve the return in this section.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee	Date	Title	May the IRS discuss this return with the preparer shown below? See instructions. <input type="checkbox"/> Yes <input type="checkbox"/> No

Paid Preparer

If the return is being prepared by a paid preparer, they can provide their details in this section.

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name	Firm's EIN			
	Firm's address	Phone no.			

Form 990-PF (2021)

3. Instructions About 990-PF Schedules

The private foundations must attach Schedule B with their Form 990-PF if they have any one contributor who contributed \$5000 or more in terms of money, securities, or other property during the tax year.

Schedule B (Form 990) Department of the Treasury Internal Revenue Service	Schedule of Contributors Attach to Form 990 or Form 990-PF. Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047 2021
	Name of the organization	Employer identification number

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation <input type="checkbox"/> 527 political organization
Form 990-PF	<input type="checkbox"/> 501(c)(3) exempt private foundation <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation <input type="checkbox"/> 501(c)(3) taxable private foundation

There are **three** parts to complete on Schedule B 990-PF.

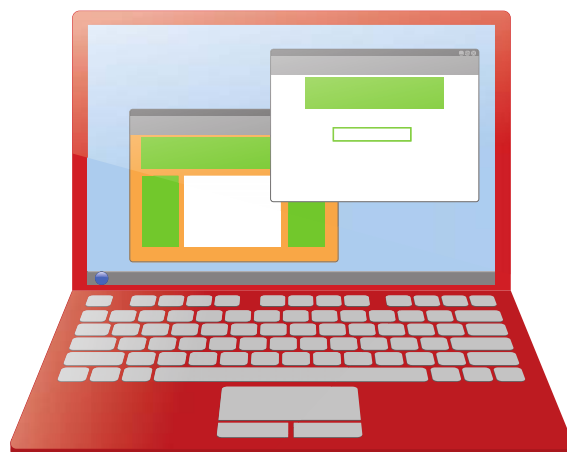
- ✓ **Part I** - Contributors
- ✓ **Part II** - Noncash Property
- ✓ **Part III** - Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from a single contributor

[Learn More about 990-PF Schedule B](#)

4. How to File 990-PF electronically?

The IRS has mandated the electronic filing of Form 990-PF under the "TaxPayer Act of 2019" for a tax year beginning on or after July 1, 2019.










To file 990-PF electronically without any hassles, private foundations can get started with an IRS-authorized e-file provider.





ExpressTaxExempt is here to Streamline your Form 990-PF filing!

Being authorized by the IRS, ExpressTaxExempt provides private foundations with the ideal way to complete their nonprofit tax filing securely and accurately.

 Prepare forms using form based or interview-style	 Supports almost all the Schedules for Form 990-EZ	 Copy Data from your Prior year Return
 Add and manage staff to assist in form preparation	 Internal Audit check for error-free filing	 Invite Users to Review and Approve your Return
 Supports e-filing of Extension Form 8868	 Supports Form 990-EZ Amended Return	 Access to knowledge base, Chat, Email, & Call Support

[Explore More](#)

Here are the steps to file your Form 990-PF electronically with ExpressTaxExempt:

1. Add your Organization's Details

Add your organization's name, EIN, address, and primary officer details. And then, choose Form 990-PF to e-file.

The screenshot shows the ExpressTaxExempt web interface. At the top, there is a navigation bar with the ExpressTaxExempt logo, the text 'ExpressTaxExempt', and several menu items: '990 Series', '8038-CP', 'Tax Returns', and 'My Account'. There are also utility icons for help, search, and a user profile icon labeled 'M'. Below the navigation bar, a message states: 'Your organization's basic details are displayed here. We have pulled up the information from the IRS public registry.' The main section is titled 'Organization Details' and contains the following fields:

- '*Organization Name:' with the value 'The Cross-red Foundation'.
- 'Doing Business As:' with an empty text box.
- 'Other DBA Names:' with a large empty text area.
- A note below the DBA names: 'If there are multiple DBA Names, enter here and separate them with semicolon (;)'.
- 'Organization Address' section with a checkbox 'Is the address outside US?' which is unchecked.
- '*Address Line 1:' with the value 'UC Santa Cruz 2234 High Street Sant'.
- 'Address Line 2:' with an empty text box.
- '*City:' with the value 'Los Angeles'.



2. Choose the corresponding Tax Year

Choose the tax year for which you want to file a return and proceed. ExpressTaxExempt supports the current and the previous year's filing.

The screenshot shows the ExpressTaxExempt website interface for filing Form 990-PF for 2021. The user is logged in as 'The Cross-red Foundation' (ID: 12-3333333). The interface includes a navigation bar with '990 Series', '8038-CP', 'Form 990-PF', 'Tax Returns', and 'My Account'. The main content area displays the form title 'Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation' for the year 2021. A prominent black box with white text reads '2021 Open to Public Inspection'. Below this, there are fields for the tax year (2021) and ending date (12/31/2021). The form fields include: Name of foundation (The Cross-red Foundation), Employer identification number (12-3333333), Telephone number (883-884-7267), Address 1 (UC Santa Cruz 2234 High Street S...), and City/State/ZIP (Los Angeles, CA, 90012). A sidebar on the right shows 'Page 1', 'Page 2', and 'Page 3' of the form. The footer contains copyright information for ExpressTaxExempt.com and SPAN Enterprises LLC.

3. Enter the required Form Data

We have two filing options for you, Direct-Form entry and Interview-style filing. Choose the one at your convenience and provide the required details.

The screenshot shows the 'Audit Report For Form 990-PF' page on the ExpressTaxExempt website. The page features a green message box stating 'You have made your return error-free. Click Next to Proceed for Payment.' Below this is a disclaimer: 'Note: Our integrated tax audit validates and verifies all required fields, reducing the chance of form rejections. However, successfully passing this audit does not guarantee acceptance by the IRS. The IRS has the sole authority to accept and verify the accuracy of the information on your return.' The right sidebar displays a 'Return Summary' for 'The Cross-red Foundation' (ID: 12-3333333) with details for Form 990-PF, Tax Year: 2021, Tax Period: 1/1/2021 - 12/31/2021, Return Number: 4F0026622472-3, and Org. Type: 501(c)(3) exempt private foundation. Navigation buttons for 'Back' and 'Next' are visible at the bottom of the main content area.



4. Review your Form information

After completing all the required information, review all your Organization information to proceed further.

ExpressTaxExempt 990 Series 8038-CP Form 990-PF Tax Returns My Account

Detailed Summary Review Report Share Return Transmit To the IRS

Audit Report For Form 990-PF

You have made your return error-free.
Click **Next** to Proceed for Payment.

Disclaimer:
Note: Our integrated tax audit validates and verifies all required fields, reducing the chance of form rejections. However, successfully passing this audit does not guarantee acceptance by the IRS. The IRS has the sole authority to accept and verify the accuracy of the information on your return.

Return Summary
The Cross-red Foundation 12-3333333
Form 990-PF
Tax Year: 2021
Tax Period: 1/1/2021 - 12/31/2021
Return Number: 4F0026622472-3
Org. Type: 501(c)(3) exempt private foundation

Back Next

5. Pay and transmit directly to the IRS

Once you review all the information, you can transmit Form 990-PF to the IRS.

ExpressTaxExempt 990 Series 8038-CP Form 990-PF Tax Returns My Account

Congratulations! Your return has been transmitted to the IRS

Document Name	Action
Receipt for your payment	View Download Email
Your Form 990-PF return	View Download Email

What's next?

- Your return is on its way to the IRS via ExpressTaxExempt e-file System.
- We will notify you to your email address mouniga.da+1@spantechnologyservices.com once the IRS processes your return.
- You will receive your approval from the IRS in **24-48** hours. If they are receiving a high volume of forms at the time, it might take the IRS a bit longer to process your return.

Frequently Asked Questions

- Where can I find the status of my transmitted return?
- How do I access my returns previously filed using service?
- How long can a return take to get accepted/rejected by the IRS?
- Can I review the form before transmitting it to the IRS?

Go To Dashboard

Once your Form 990-PF is transmitted to the IRS, you can track your form from your account.

If you have more queries, you can reach out to our support team via **live chat, phone and email.**


E-File 990-PF Now with ExpressTaxExempt

Article Source

 <https://www.irs.gov/pub/irs-pdf/i990pf.pdf>

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